

# MEMORANDUM

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## OKLAHOMA TAX COMMISSION TAX POLICY DIVISION

Date: February 17, 2017

To: Rick Miller, Director  
Tax Policy and Research Division

From: Marc Morrison  
Tax Policy Analyst

Subject: SB 705 Proposed Subcommittee Substitute

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This is response to your request for a revenue impact for a proposal which would raise the current \$4,500,000 cap on aircraft excise tax revenues apportioned to the Oklahoma Aeronautics Commission to \$6,000,000. As presently provided, any aircraft excise tax revenues over the capped amount would be credited to the General Revenue Fund. The proposed cap is to begin in FY 17 and Senate Staff has advised that the proposal will contain an emergency clause to take effect upon passage and approval.

For July 16, 2016 through January 30, 2017, aircraft excise tax collections total \$3,447,801. It cannot be determined at this time whether aircraft excise tax collections for FY 17 will exceed the current threshold; therefore, the impact for this proposal is unknown.